

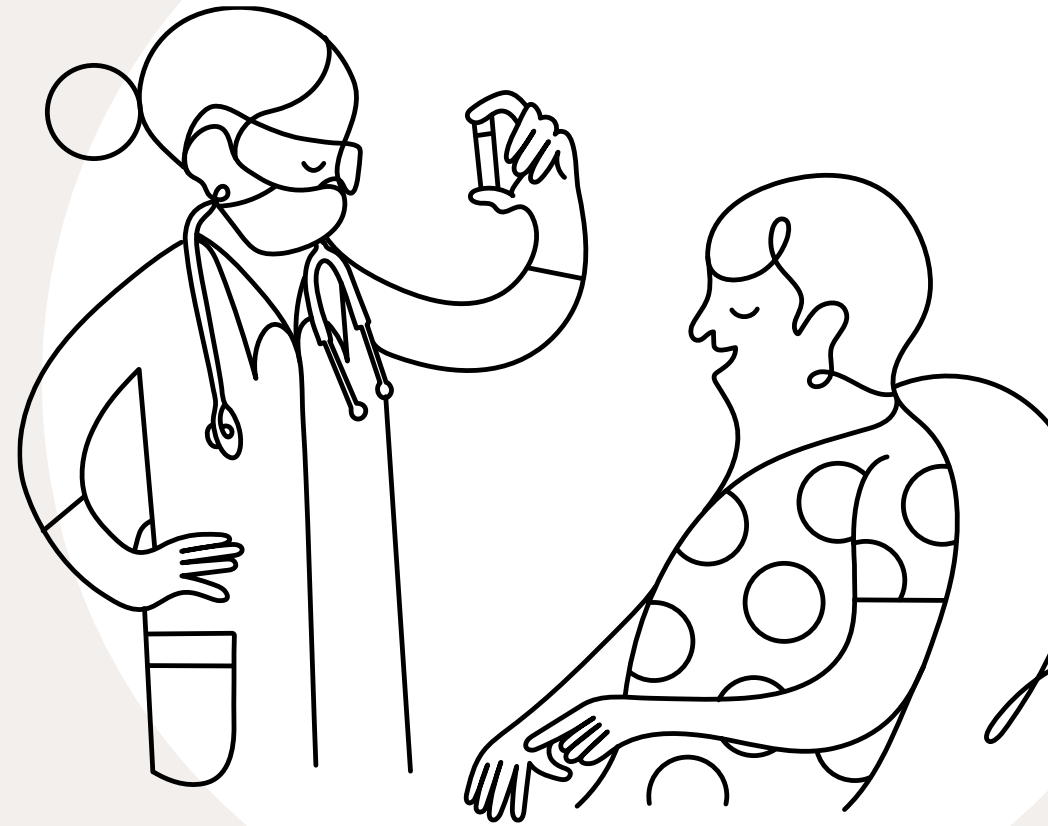
**wellabe®**

**Medico  
Insurance Company**  
A Wellabe Company

# Protecting your savings when you need it most

Hospital Indemnity Insurance<sup>1</sup>

00185 Rev.10/23



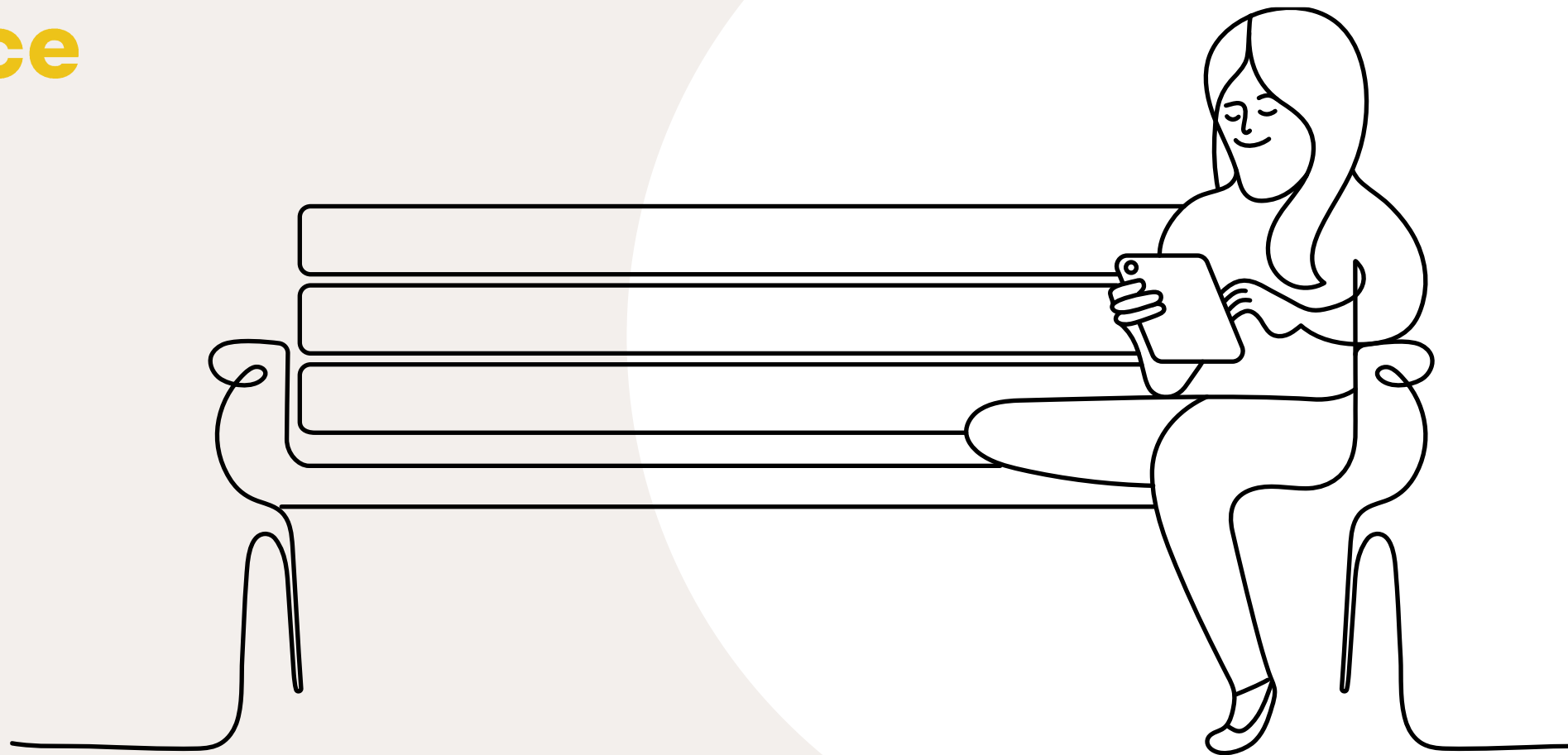
# Unexpected health-care costs



## Financial effects of health-care costs over the past two years:

- 44% set up payment plans for health-care costs<sup>2</sup>
- 42% spent majority of savings on medical expenses<sup>2</sup>
- Four out of 10 U.S. adults say they've used up all or most of their savings due to health-care debt<sup>3</sup>
- Nearly 18% of those with health care debt don't think they will ever pay it off<sup>3</sup>

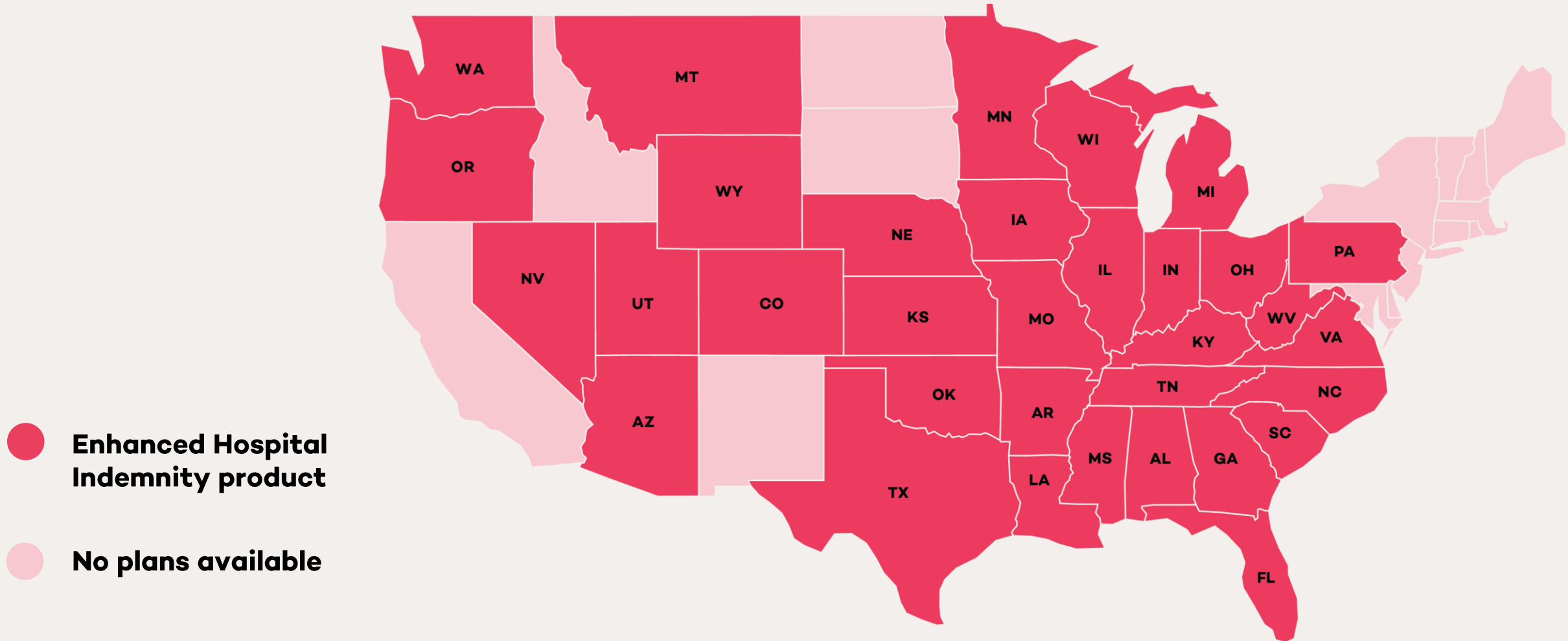
# Hospital Indemnity insurance



# Hospital Indemnity plan basics

- **Those between ages 18 and 85 can apply.<sup>4</sup>**
- **There's no deductible, and you receive payment even if you have other insurance.**
- **You're paid directly, and you may use the payment however you want.<sup>5</sup>**
- **You'll be guaranteed issue if you're between the ages of 60 and 79 when you sign the application.**
- **There's no network of hospitals, so you can choose any hospital you'd like.**
- **Your policy remains in force as long as your premiums are paid on time.**
- **If you live with another adult, you'll receive a 7% discount on your premiums (varies by state).**

# Product availability



# Hospital Indemnity basics



**1** Hospital Confinement benefit

---

**2** Observation Unit benefit

---

**3** Emergency Room benefit

---

**4** Transportation and Lodging benefit

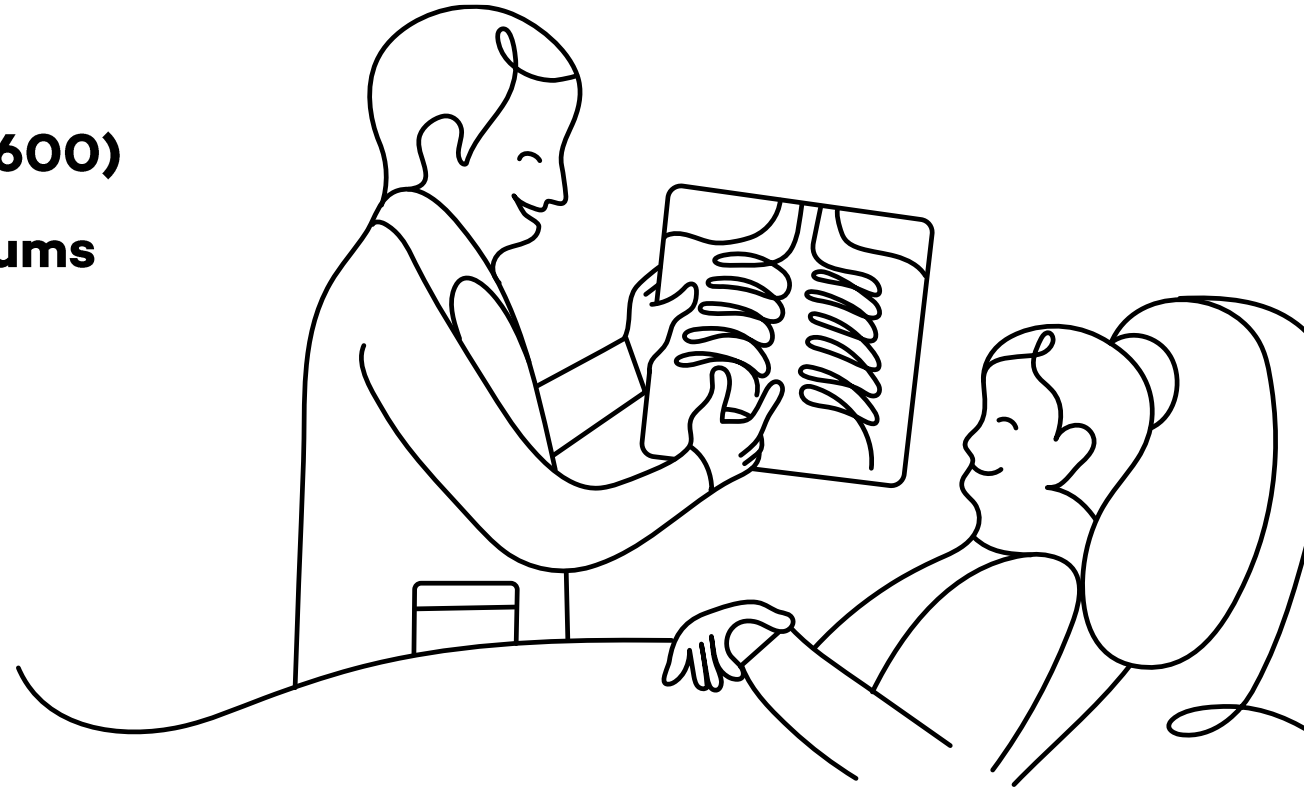
---

**5** Inpatient Mental Health benefit

# Hospital Confinement benefit

---

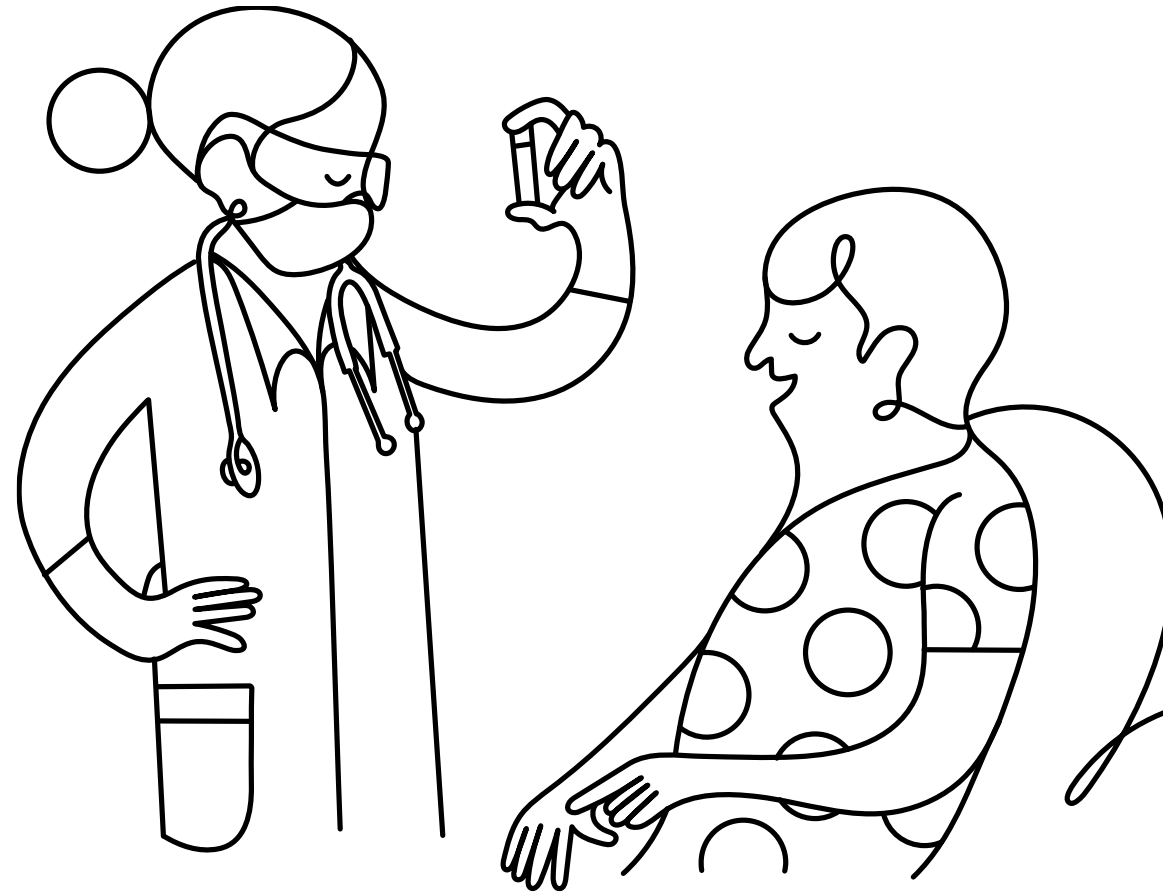
- Pays each day of hospital confinement
- Pays on Day 1
- Choose the number of days
- Choose the amount per day (\$100–\$600)
- Lifetime restoration as long as premiums are paid



# Observation Unit benefit

---

- **Pays 100% of the Hospital Confinement benefit amount**
- **Maximum six days per calendar year**
- **No minimum or maximum hours per stay**





# Emergency Room benefit

---

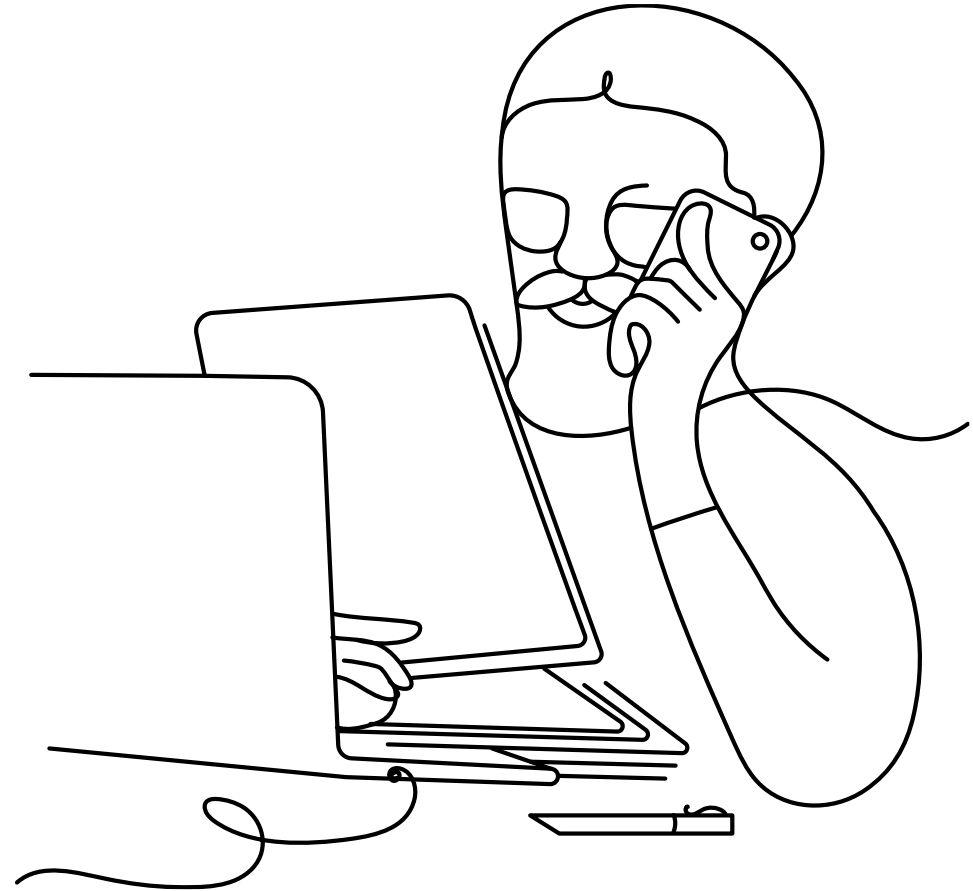
- **\$150 per day**
- **Covered loss for injuries**
- **Maximum four days per calendar year**



# Transportation and Lodging benefit

---

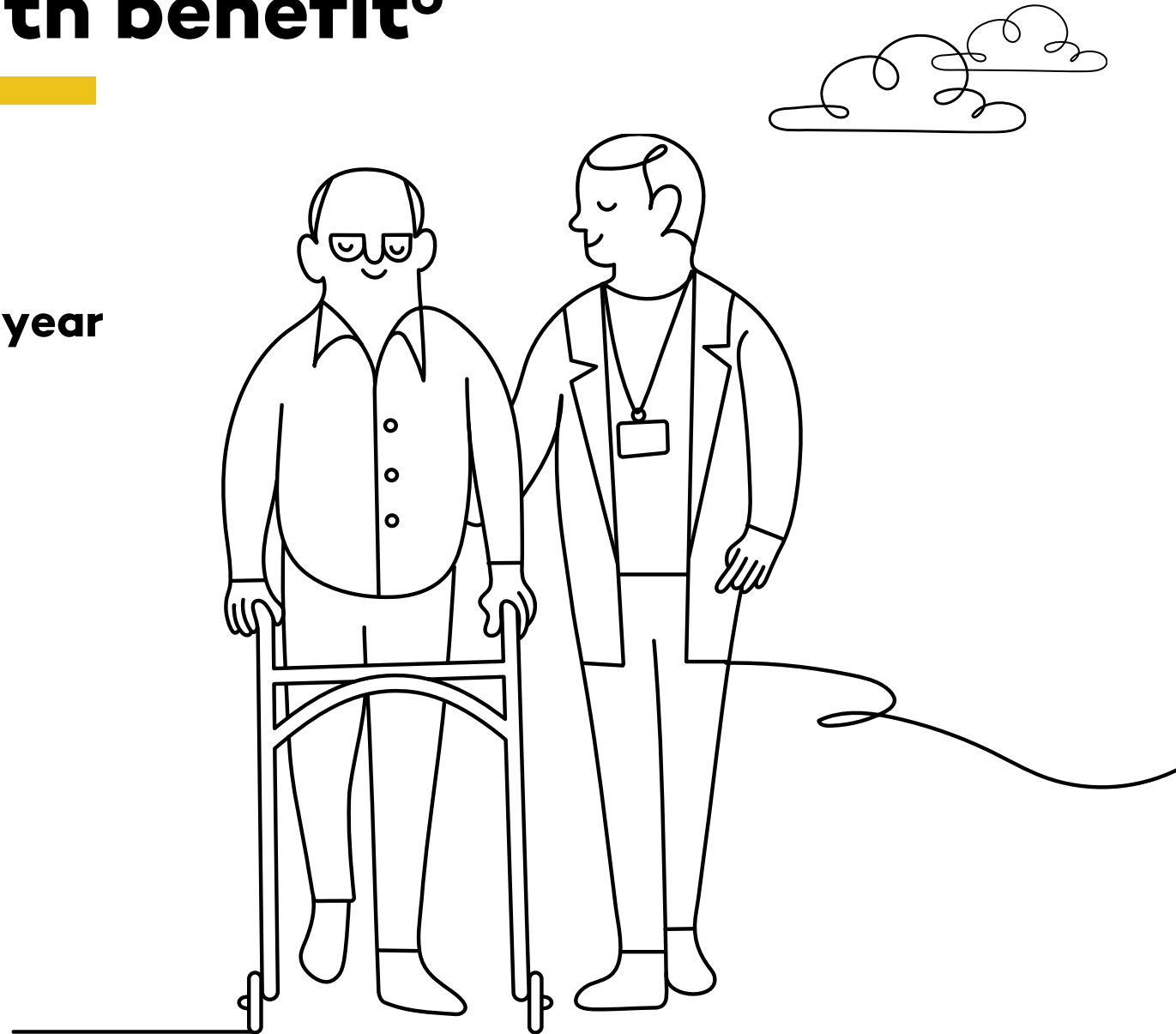
- Pays \$100 per day
- Maximum 10 days per calendar year
- 50+ miles from residence



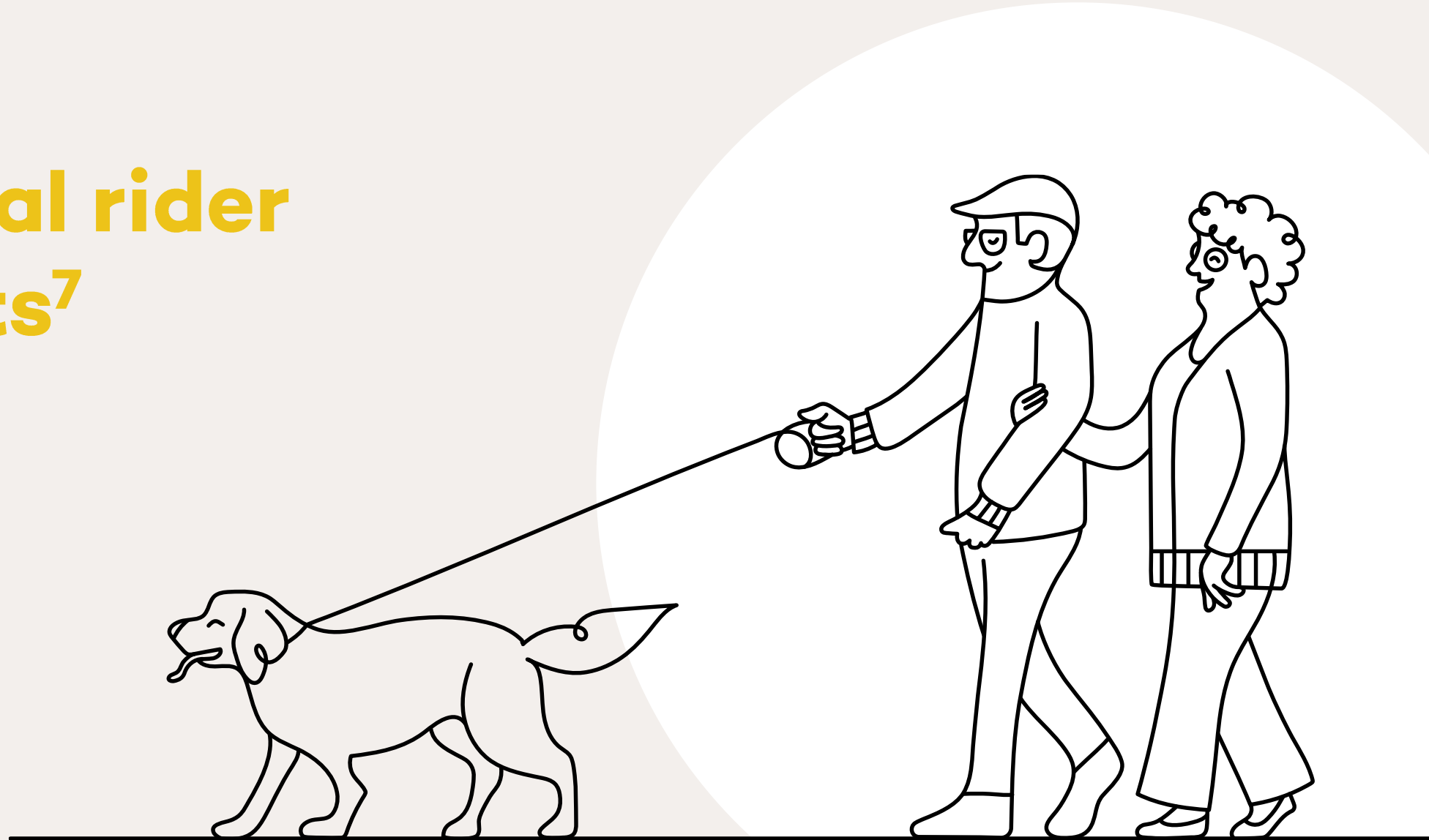
# Inpatient Mental Health benefit<sup>6</sup>

---

- Pays **\$175 per day**
- **Maximum seven days per calendar year**

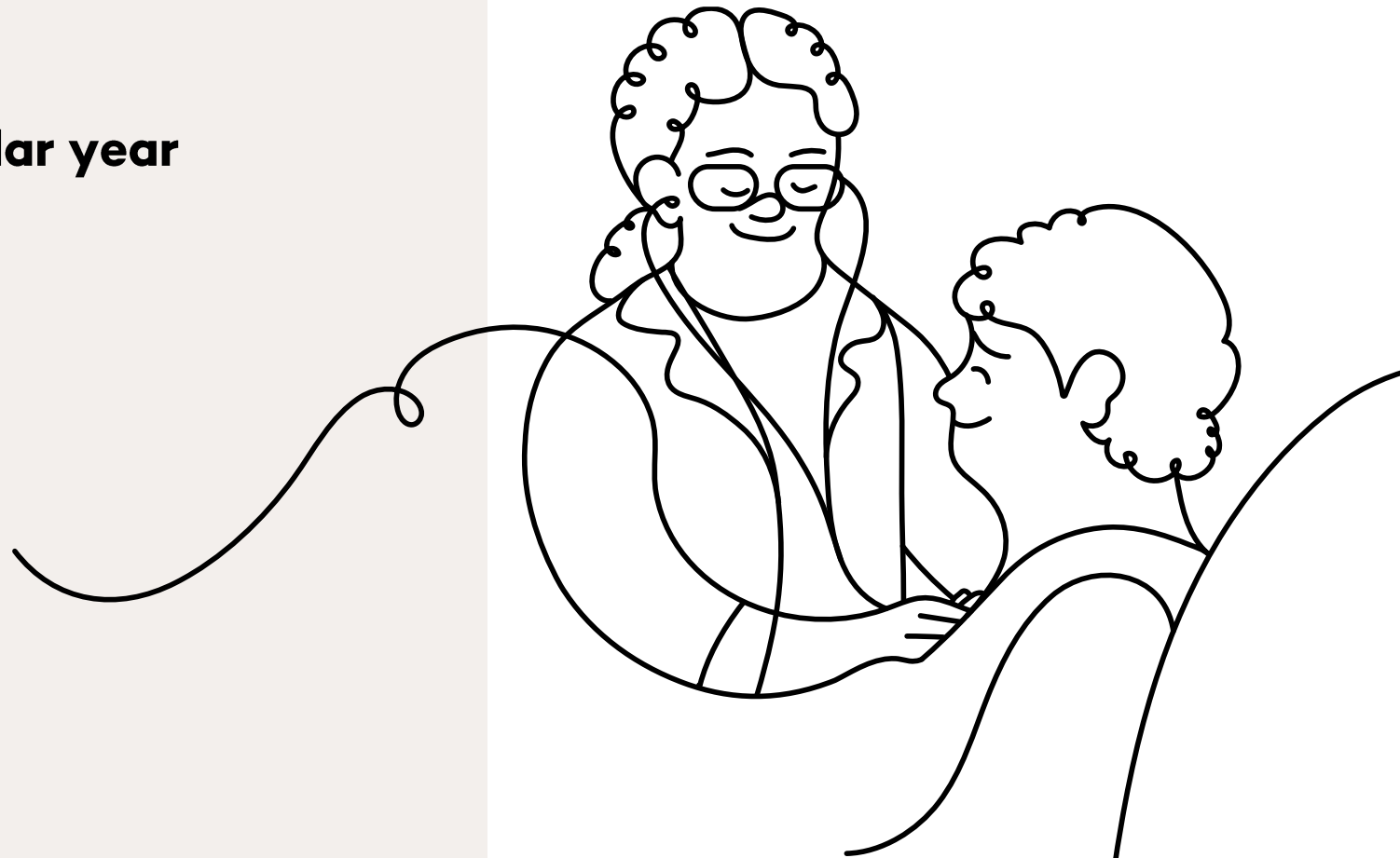


# Optional rider benefits<sup>7</sup>



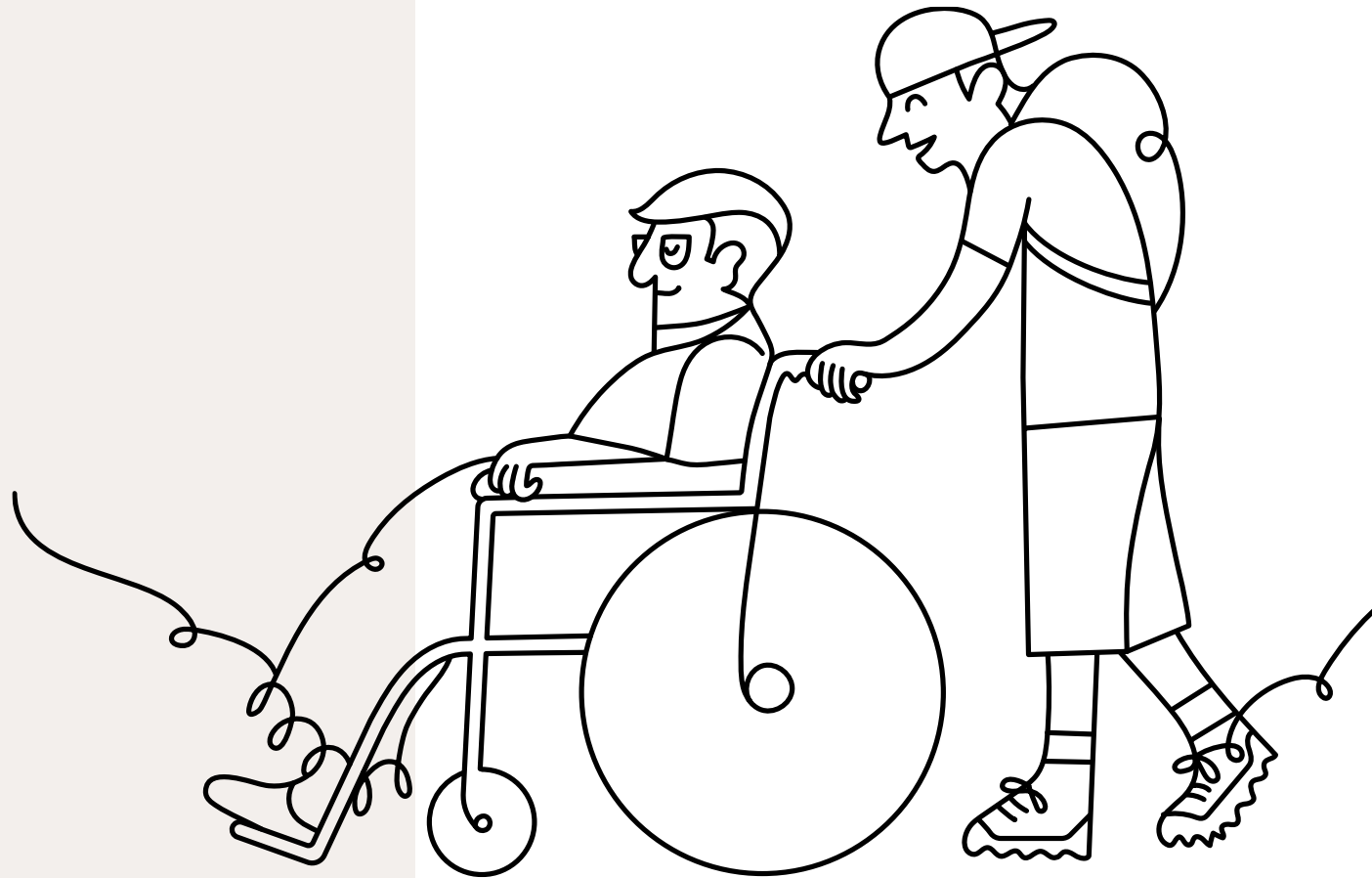
# Ambulance Services benefit rider

- Pays \$250 per day
- Ground or air
- Maximum four days per calendar year
- Lifetime maximum of \$2,500



# Skilled Nursing Facility benefit rider<sup>8</sup>

- Pays \$100, \$150, or \$200 per day
- Up to 50 days
- One-time restoration of benefits



# Outpatient Therapy/Chiropractic Services benefit rider

- **Pays \$50 per day**
- **15 or 30 days per calendar year for outpatient therapy**
- **Up to five days per calendar year for chiropractic services**



# Lump Sum Cancer benefit rider

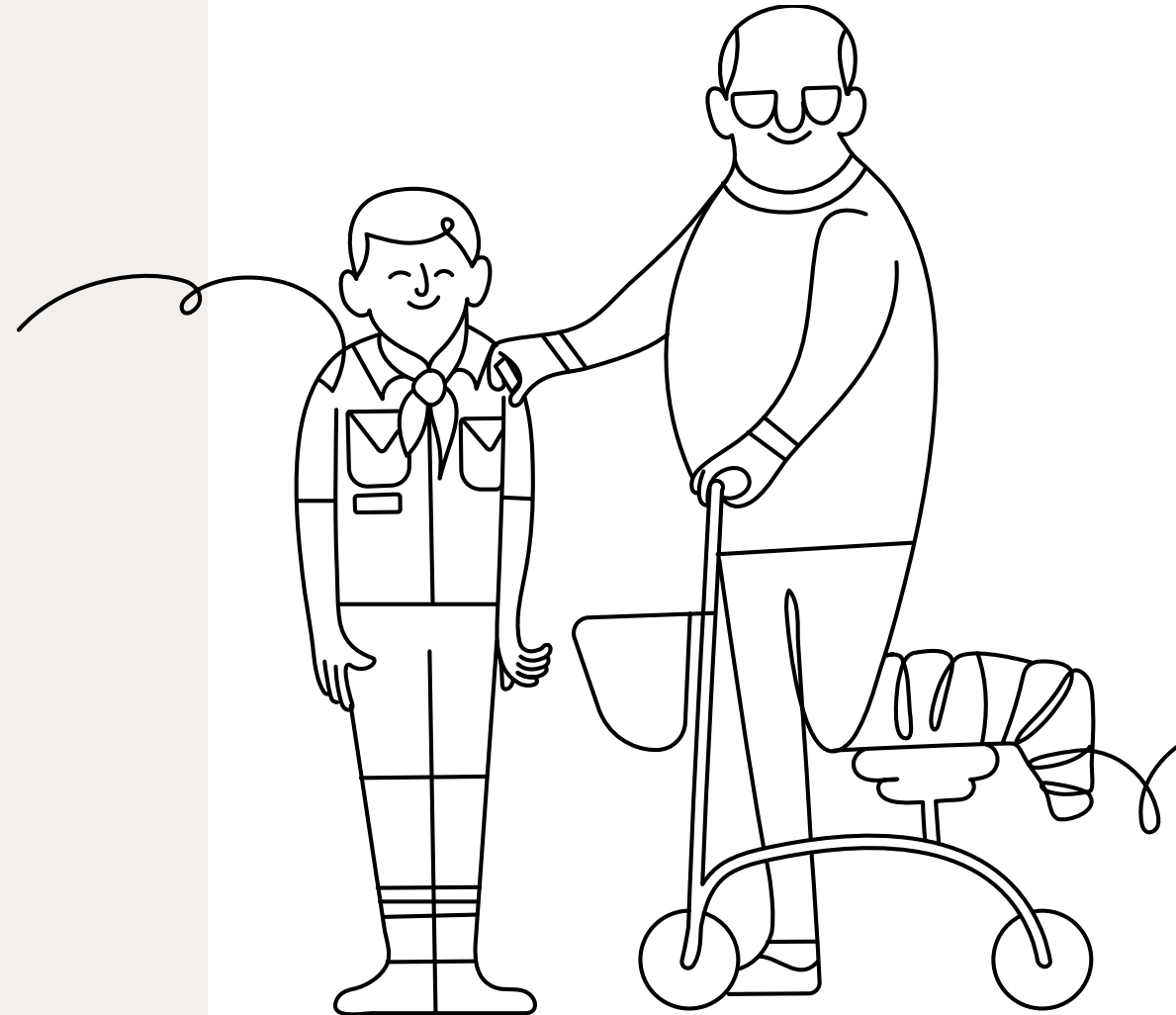
- **One-time payment**
- **Available up to age 80**
- **Optional payouts from \$1,000 to \$10,000**
- **First diagnosis of internal cancer or malignant melanoma**





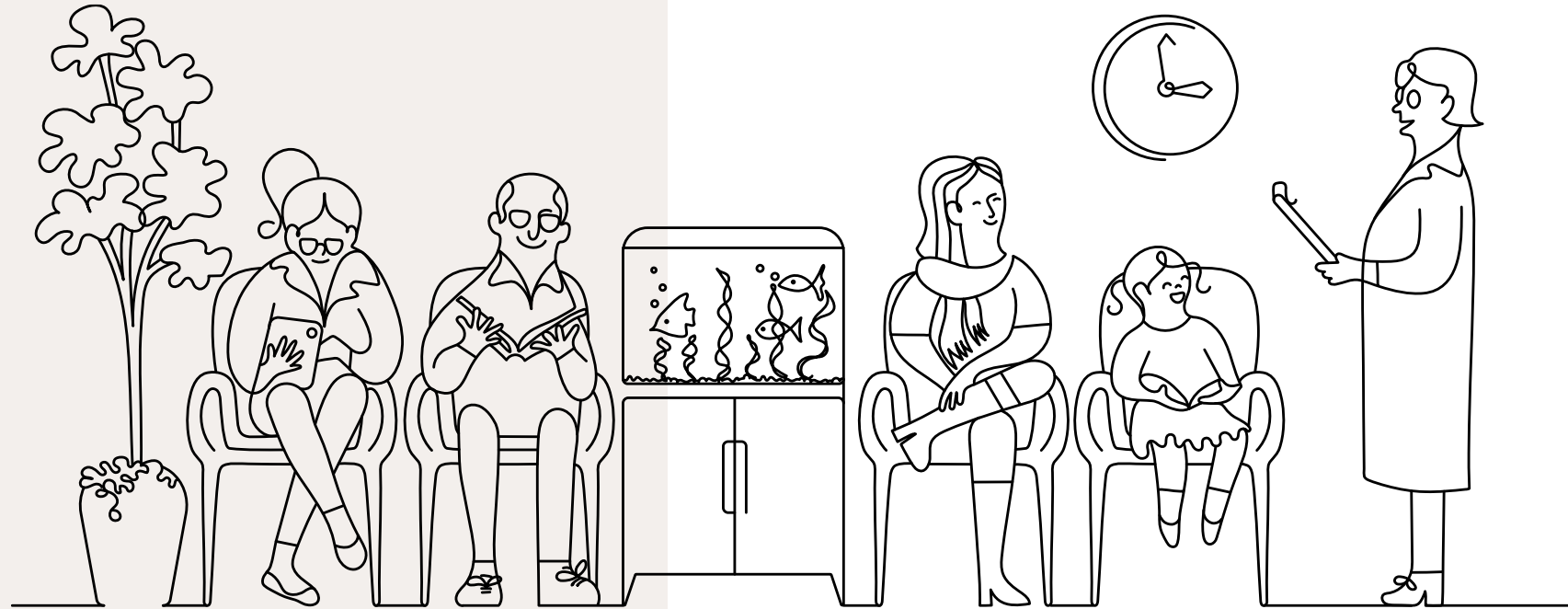
# Outpatient Surgery benefit rider

- Pays \$250, \$500, \$750, or \$1,000
- Up to two days per calendar year



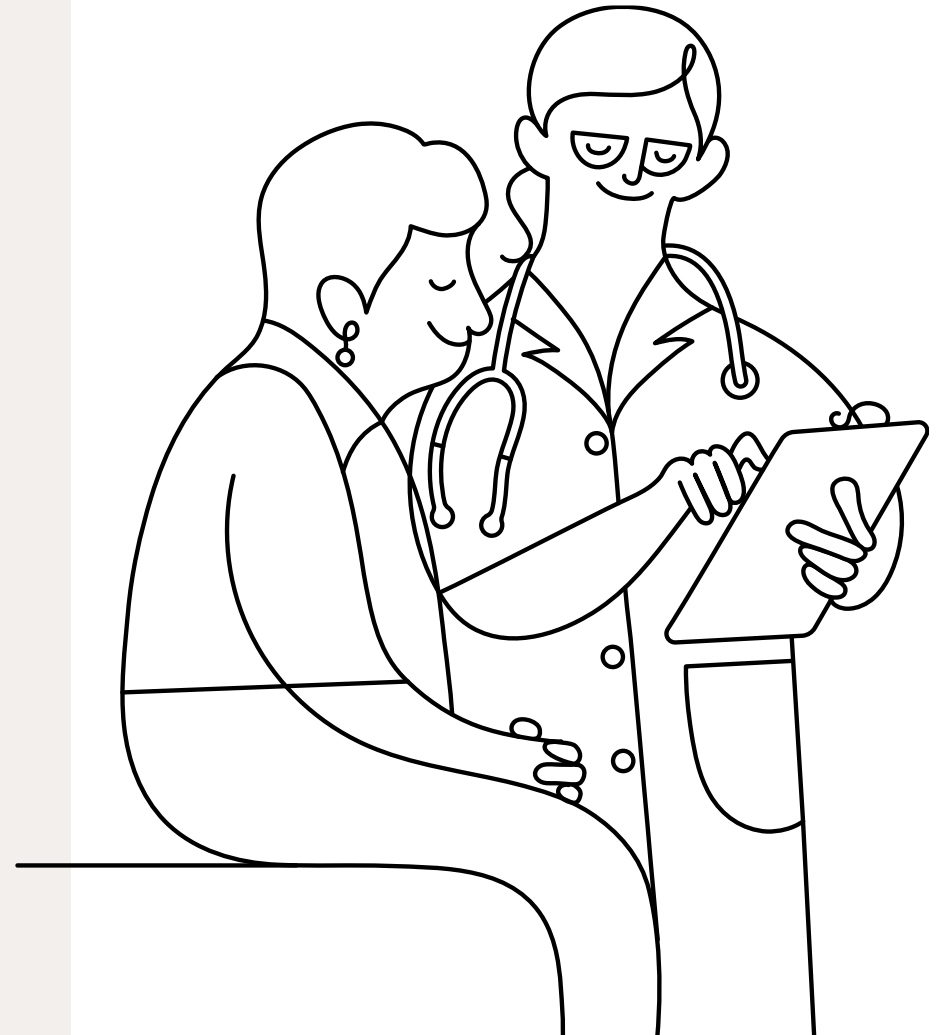
# Urgent Care Center benefit rider

- Pays \$50 per day
- Up to four days per calendar year



# Lump Sum Hospital Confinement benefit rider

- **Pays \$250, \$500, or \$750**
- **Up to three benefit periods per calendar year**



# Policyholder scenario





## Meet Anna

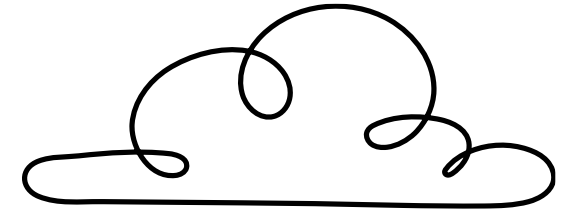


**Age 70**

**Medicare Advantage**

**Plan has a \$6,700 out-of-pocket maximum**

**Slip and fall**



# Anna's plan copays

- **Five-day hospital stay (\$360 per day)**
- **20 days at a skilled nursing facility (\$120 per day)**



**\$1,800** inpatient hospital

**\$50** emergency room

**\$200** ambulance

**+ \$2,400** skilled nursing

---

**\$4,450** out of pocket

# Anna's Hospital Indemnity plan

- **\$1,250 inpatient/observation hospital stay**
- **\$150 emergency room**
- **\$500 transportation and lodging**
- **\$250 ambulance**
- **\$2,000 skilled nursing**
- **\$4,150 from Hospital Indemnity insurance**



<b>\$4,450</b>	total out of pocket under her MA plan
- <b>\$4,150</b>	payment from Hospital Indemnity insurance
<hr/>	
<b>\$300</b>	total cost for unexpected injury

# Wellabe's supplemental products<sup>9</sup>

- **Medicare Supplement insurance**
- **Dental insurance**
- **First Diagnosis Cancer insurance**
- **Final Expense insurance**





# Customer resources

## Mobile app and customer portal

- **Access mobile ID cards**
- **View plan coverage details**
- **Submit claims directly**
- **Find a nearby provider**
- **Receive support quickly from Customer Success directly from the app**
- **Retrieve your agent's contact information**
- **[Wellabe.com/Customer-Resources](https://www.wellabe.com/Customer-Resources)**



# Footnotes

1. This policy is called Hospital Confinement Insurance in AR, Fixed Indemnity Insurance Policy in CO, Hospital Confinement Indemnity Insurance in PA, Hospital Limited Benefit Indemnity Insurance Policy in UT, and Limited Benefit Hospital Indemnity Insurance Policy in VA.
2. Poll: “Patient’s Perspectives on Health Care in the United States,” National Public Radio, the Robert Wood Johnson Foundation, and the Harvard T.H. Chan School of Public Health, February 2016. Used with permission. Reproduced with permission of the Robert Wood Johnson Foundation, Princeton, NJ.
3. KFF Health Care Debt Survey: February-March 2022. <https://www.kff.org/report-section/kff-health-care-debt-survey-main-findings>
4. In KS and MT, the issue ages are 50 to 85 years old.
5. If you signed an “Assignment of Benefits” with the hospital and you have a balance still due, Wellabe will have to pay benefits directly to the provider.
6. In KS, this benefit also includes substance abuse. In MT, benefits for mental health are provided under the hospital confinement indemnity benefit, the same as any other sickness.
7. Optional benefit riders may not be available in all states. In PA, all riders are called supplemental riders.
8. This rider is called Nursing Facility Benefit Rider in IA and Nursing Facility Indemnity Benefit Rider in WA.
9. Not all products are available in all states.

# Thank you

**Policy forms:** HIA63, HIA63(TN)

This product is underwritten by Medico® Insurance Company, a Wellabe company. Each underwriting company is solely responsible for its own contractual and financial obligations.

THIS IS A LIMITED POLICY. This presentation is intended to provide a general description of the plan benefits. Plan provisions and benefits may vary from state to state. Not all products are available in all states. These plans have exclusions and limitations. For costs and further details of coverage, see your producer or write to Wellabe, P.O. Box 10386, Des Moines, IA 50306-0686 or call 800-228-6080. If there is a discrepancy between the presentation and the contract, the contract language prevails. This is a solicitation of insurance, and a licensed producer may contact you.

Hospital Indemnity insurance is not major medical insurance and is not a substitute for major medical insurance. It does not qualify as minimum essential health coverage under the Federal Affordable Care Act. If you purchase this policy only, you will not satisfy the federal requirement that you have health coverage.

©2023 Wellabe, Inc. All rights reserved.