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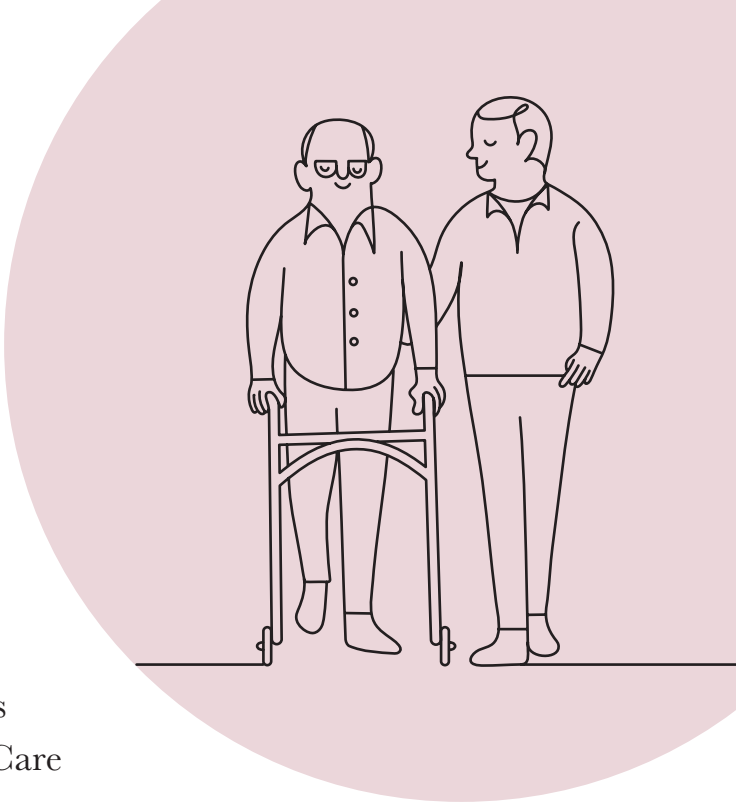
Medico
Insurance Company
A Wellabe Company



The advantages of Wellabe's Short-term Care insurance

Both Short-term Care insurance and Long-term Care insurance are types of health insurance for extended care services. Understanding the differences between Short-term Care insurance and Long-term Care insurance can help clients create a care plan that makes sure their finances are well protected.

	SHORT-TERM CARE[1]	LONG-TERM CARE
Care settings	Home health care based, but can add a facility care rider	Primarily facility based, but can add a home health rider
Recovery duration	Up to 360 days for each care setting[2]	1-5 years
Premiums	Typically lower premiums than Long-term Care insurance	Generally more expensive premiums due to the policies' comprehensive and extended coverage
Waiting period	0 or 20 days, depending on the qualifying plan's elimination period	Up to 365 days, most common is 90 days
Services covered	Medical and non-medical	Medical and non-medical
Benefit amount per day	Up to $500 depending on place of care also, depending on qualifying plan	Typically paid on a per-month-basis, averaging $4,000 per month

	SHORT-TERM CARE	LONG-TERM CARE
Application process	Simplified underwriting, limited health questions, no medical exam or assessment needed	Lengthier and harder application process; may involve detailed health questionnaire, medical records review, and a medical exam or assessment
Triggers for coverage	Inability to perform certain activities of daily living, such as bathing, dressing, and eating or cognitive impairment. The policy will specify the number of activities that must be impaired in order to qualify for benefits and eligibility due to cognitive impairment	Inability to perform certain activities of daily living, such as bathing, dressing, and eating. The policy will specify the number of activities that must be impaired in order to qualify for benefits

Learn more at

wellabe.com/short-term-care

1. The Short-term Care product is called Home Health Care Insurance Policy in Iowa.
2. Up to 270 days in Idaho.

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