

Short-term Care insurance¹ coverage



Name _____

Agent name _____

Agent contact information _____

Home health care daily benefit

Daily benefit amount _____ Benefit period _____ Elimination period: 0 or 20 days

Monthly premium _____

Optional add-ons²

Inflation Protection Benefit rider³

Monthly premium _____

Nursing Facility Care rider⁴

Daily benefit amount _____ Benefit period _____ Elimination period: 0 or 20 days

Monthly premium _____

Nursing Facility Care Rider with Inflation Protection⁴

Daily benefit amount _____ Benefit period _____

Monthly premium _____

Adult Day Care rider

Daily benefit amount _____ Benefit period _____

Monthly premium _____

Return of Premium rider⁵

Monthly premium _____

Discounts

7% household discount

14% household discount

5% Medicare Supplement multiple Wellabe policy discount⁶

Savings _____

Total _____

Having a plan for how you'll pay for future care helps you be well prepared and well protected. Understanding the cost of care can be beneficial when making elections for your Short-term Care insurance coverage.

2023 monthly median cost for care in the United States:⁷

- Home health aide: \$2,692
- Assisted living facility: \$5,350
- Nursing home facility (private room): \$9,733



Footnotes

1. The Short-term Care insurance product is called Home Health Care Policy in Iowa.
2. Varies by state.
3. Inflation protection increases the daily benefit amount by 5% of the original daily benefit on each policy anniversary.
4. This benefit has an elimination period of 0 or 20 days.
5. The Return of premium rider is a graded benefit based on the duration of the policy. After 10 years, 25% of premium is returned; 15 years, 35% of premium is returned; and 20 years, 50% of premium is returned. The payout is minus any claims paid at time of termination.
6. Discount is applied when an applicant applies for or is already issued a Wellabe Medicare Supplement policy. Insurance products are underwritten by Wellabe companies: Medico[®] Insurance Company, Medico[®] Corp Life Insurance Company, Medico[®] Life and Health Insurance Company, American Republic[®] Insurance Company, American Republic[®] Corp Insurance Company, and Great Western Insurance Company. The discount is not available in Ohio.
7. Genworth. Cost of Care Survey. <https://www.genworth.com/aging-and-you/finances/cost-of-care>

Policy forms

STC23; STC23(CO); STC23(IL); STC23(MI); STC23(MO); STC23(NC); STC23(OH); STC23(SD); STC23(TX); STC23(WY)

Disclaimers

The above quotes are not guaranteed and are subject to underwriting. Additional coverage options are available. Talk to your agent or contact Wellabe for additional options.

This product is underwritten by Medico[®] Insurance Company, a Wellabe company. Each underwriting company is solely responsible for its own contractual and financial obligations. THIS IS A LIMITED POLICY. This quote sheet is intended to provide a general description of the plan benefits. Plan provisions and benefits may vary from state to state. This plan has exclusions and limitations. For costs and further details of coverage, see your producer or write to Wellabe, P.O. Box 10386, Des Moines, IA 50306-0686 or call 800-228-6080. If there is a discrepancy between the quote sheet and the contract, the contract language prevails. This is a solicitation of insurance, and a licensed producer may contact you. © 2024 Wellabe, Inc. All rights reserved.