

# First Diagnosis Cancer Insurance

## Policy Highlights



Nearly everyone has experienced or knows someone who has experienced a cancer diagnosis. The good news is cancer screening and medical technology have greatly improved in recent years. However, with more advanced technology comes higher costs. With a lump-sum cash benefit from Medico's® First Diagnosis Cancer insurance, you can have the peace of mind knowing that the financial burden may be less.

### Frequently asked questions

#### Q Who needs First Diagnosis Cancer insurance?

A First Diagnosis Cancer insurance can help anyone 18-79 years old, but you may especially want to consider getting coverage if you:

- Have a family history of cancer
- Are the sole wage earner of the family
- May not have enough savings to cover expenses
- Have health insurance that doesn't cover cancer-related expenses or treatments
- Strive to protect family assets

#### Q How can First Diagnosis Cancer insurance help me?

A Medico's First Diagnosis Cancer insurance can help with the direct and indirect costs of cancer treatment. It's a lump-sum cash benefit that allows you to choose when and where to spend the money to cover a wide-range of expenses, such as:

##### Direct costs

- Surgery
- Chemotherapy
- Radiation

##### Indirect costs

- Deductibles and copays
- Experimental medicine and treatments
- Lost income due to working less
- Mortgage or rent, utilities, groceries, and home goods
- Travel, meals, gas, parking fees, and lodging during treatment
- Caregiving or home care

### Did you know?

More than 16.9 million Americans alive today have a history of cancer.<sup>1</sup>

About 1.8 million new cancer cases are expected to be diagnosed in 2020.<sup>1</sup>

62%

Face medical debt after treatment<sup>2</sup>

55%

Withdraw from savings or investment accounts<sup>2</sup>

37%

Modify work plans or delay retirement<sup>3</sup>

\$35,761 =

3 months of radiation

&

\$61,661 =

6 months of chemotherapy<sup>3</sup>

1. American Cancer Society. Cancer Facts and Figures 2020. Atlanta: American Cancer Society; 2020.

2. Washington National Institute for Wellness Solutions 2014 Consumer Study

3. <https://www.drugwatch.com/2015/10/07/cost-of-cancer/>

## Policy highlights



**Issue age**  
18 to 79



**Underwriting**  
Three questions  
on the application



**Rates**  
Unisex



**Billing options**  
Monthly, quarterly,  
semi-annually,  
and annually



**Waiting period**  
30-day period  
beginning on  
the policy date

## Couples discount

Receive a 10% discount on your premiums if you live in the same household as another person over 18 years old and are both issued coverage (varies by state).

## Plan benefits

<b>Covered benefits</b>	Pays cash in one lump sum upon pathological diagnosis of internal cancer or malignant melanoma (This excludes all other skin cancers) <sup>1</sup> .
<b>Lump-Sum benefit</b>	\$10,000; \$15,000; \$20,000; or \$25,000 <sup>2</sup>
<b>Inflation Protection optional benefit</b>	Automatically increases the cash benefit amount by 5% of the original cash benefit amount each year the policy is in force. <sup>3</sup>
<b>30-day right to examine</b>	If you cancel your policy within 30 days, we will refund the premium paid and void the policy.

## Exceptions and limitations

This policy pays only for first diagnosis of internal cancer or malignant melanoma. We will NOT pay benefits for:

1. Skin cancer, other than malignant melanoma
2. Any disease, sickness, or incapacity, other than internal cancer or malignant melanoma
3. More than one first diagnosis benefit
4. Loss that occurs while this policy is not in force
5. A first diagnosis made outside the United States
6. Cancer first diagnosed during the 30-day waiting period. Cancer will not be a covered condition:<sup>4</sup>
  - a. When any medical advice, care, treatment, or clinical diagnosis received within the waiting period leads to first diagnosis of cancer.
  - b. If tissue extracted during the waiting period leads to a first diagnosis of cancer.
  - c. If cancer manifests itself before the policy has been in force for at least 30 days following the policy date. Cancer is manifested when symptoms exist.

1. In Idaho and Maine, the amount paid equals 1% of the amount shown in the schedule if you are first diagnosed as having skin cancer other than malignant melanoma. If you are later diagnosed with internal cancer or malignant melanoma, we will pay the full benefit amount less any amount already paid for skin cancer.
2. In South Carolina, a one lump sum of only \$25,000 is available.
3. In Georgia, the Inflation Protection optional benefit is not available.
4. In Arizona, if you are first diagnosed as having internal cancer or malignant melanoma during the 30-day waiting period, we will pay an amount equal to 10% of the benefit amount shown in the schedule, in lieu of the full benefit.

Policy forms: MI-CAA28, MI-CAA29, MI-CAA28(AR), MI-CAA29(AR), MI-CAA28(AZ), MI-CAA29(AZ), MI-CAA28(ID), MI-CAA29(ID), MI-CAA28(IL), MI-CAA29(IL), MI-CAA28(KY), MI-CAA29(KY), MI-CAA28(ME), MI-CAA29(ME), MI-CAA28(NE), MI-CAA29(NE), MI-CAA28(OH), MI-CAA29(OH), MI-CAA28(OK), MI-CAA29(OK), MI-CAA28(OR), MI-CAA29(OR), MI-CAA28(PA), MI-CAA29(PA), MI-CAA28(TX), MI-CAA29(TX), MI-CAA28(WA), MI-CAA29(WA), MI-CAA28(WI), MI-CAA29(WI), MI-CAA28(WY), and MI-CAA29(WY).

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